

ATTACHMENT A

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FINANCIAL RESULTS SUMMARY

Council

	YTD		Full Year			
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget
Operating Income	512,790	511,177	(1,613)	512,790	0	512,790
Salary Expense	209,701	217,895	(8,194)	209,366	335	209,701
Expenditure	198,089	180,871	17,219	198,424	(335)	198,089
Operating Expenditure	407,790	398,766	9,024	407,790	0	407,790
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	105,000	112,411	7,411	105,000	(0)	105,000
<i>Add Additional Income:</i>						
Interest Income	15,200	20,031	4,831	15,200	(0)	15,200
Capital Grants and Contribution	59,359	94,393	35,034	59,359	0	59,359
<i>Less Additional Expenses:</i>						
Depreciation	102,802	110,072	(7,270)	102,803	(0)	102,802
Capital Project Related Costs	4,600	6,835	(2,235)	4,600	0	4,600
Light Rail Contribution to NSW Government	48,600	48,600	0	48,600	0	48,600
Gain (Loss) on Investment Funds	0	(1,671)	(1,671)	0	0	0
Gain (Loss) on Sale of Assets	0	3,367	3,367	0	0	0
Gain (Loss) on Properties	0	0	0	0	0	0
Net Operating Surplus/(Deficit)	23,556	63,023	39,466	23,557	(0)	23,556
Capital Works	305,257	225,034	80,223	287,823	17,435	305,257
Capital Works ISU	11,845	6,946	4,899	9,300	2,545	11,845
Plant and Equipment	24,413	16,126	8,287	16,955	7,457	24,413
Property Acquisition / (Divestment)	6,750	3,164	3,586	6,750	0	6,750
Capital Expenditure Total	348,265	251,270	96,996	320,828	27,437	348,265
Available Funds						
Opening Balance	624,388	624,388	0	537,000	87,388	624,388
Cash Surplus/(Deficit)	(168,706)	(54,475)	114,231	(128,100)	(27,106)	(155,206)
Closing Balance	455,682	569,913	114,231	408,900	60,282	469,182

City of Sydney | Quarterly Income Statement | Quarter 4 - 2015/16

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	Jun YTD			Full Year			
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Proposed Budget
OPERATING INCOME							
Advertising Income	5,779	6,561	782	14%	5,779	0	5,779
Aquatic Facilities Income	2,663	2,149	(513)	(19%)	2,663	(0)	2,663
Building & Development Application Income	6,529	6,760	231	4%	6,529	0	6,529
Building Certificate	1,736	1,444	(292)	(17%)	1,736	(0)	1,736
Child Care Fees	2,149	2,027	(121)	(6%)	2,149	(0)	2,149
Commercial Properties	58,824	58,935	112	0%	58,824	0	58,824
Enforcement Income	35,612	31,652	(3,960)	(11%)	35,612	0	35,612
Grants and Contributions	12,992	13,243	251	2%	12,992	0	12,992
Health Related Income	1,639	1,500	(139)	(8%)	1,639	0	1,639
Library Income	225	174	(51)	(23%)	225	0	225
Other Building Fees	7,019	6,486	(533)	(8%)	7,019	0	7,019
Other Fees	3,174	3,113	(61)	(2%)	3,174	(0)	3,174
Other Income	983	2,836	1,853	188%	983	(0)	983
Parking Meter Income	38,462	37,566	(896)	(2%)	38,462	(0)	38,462
Parking Station Income	9,700	9,695	(5)	(0%)	9,700	(0)	9,700
Private Work Income	6,471	6,415	(57)	-1%	6,471	(0)	6,471
Profit Share Income	0	432	432	0%	0	0	0
Rates & Annual Charges	301,289	301,147	(142)	(0%)	301,289	0	301,289
Sponsorship Income	712	1,155	443	62%	712	0	712
Venue/Facility Income	7,729	8,015	286	4%	7,729	0	7,729
Work Zone	6,925	7,240	315	5%	6,925	(0)	6,925
Income (Excluding Internals)	510,611	508,545	(2,066)	(0%)	510,611	0	510,611
VIK Income	2,180	2,632	452	21%	2,180	0	2,180
Operating Income	512,790	511,177	(1,613)	(0%)	512,790	0	512,790
OPERATING EXPENDITURE							
Salaries and Wages	168,734	167,971	763	0%	168,868	(134)	168,734
Agency Contract Staff	6,233	15,394	(9,160)	(147%)	5,898	335	6,233
Travelling	493	313	180	37%	493	0	493
Employee Oncosts	6,258	6,501	(244)	(4%)	6,500	(242)	6,258
Superannuation	19,884	19,689	195	1%	19,508	376	19,884

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	Jun YTD			Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Full Year Proposed Budget
	Budget	Actual						
Workers Compensation Insurance	4,071	3,886	185	5%	4,071	(0)	4,071	
Fringe Benefit Tax	533	601	(68)	(13%)	533	0	533	
Training Costs (excluding salaries)	1,878	1,889	(11)	(1%)	1,878	(0)	1,878	
Other Employee Related Costs	1,617	1,652	(35)	(2%)	1,617	0	1,617	
Salary Expense	209,701	217,895	(8,194)	(4%)	209,366	335	209,701	
Bad & Doubtful Debts	250	216	34	14%	(488,426)	488,676	250	
Consultancies	5,092	4,235	857	17%	4,847	245	5,092	
Enforcement & Infringement Costs	9,993	7,648	2,346	23%	9,993	0	9,993	
Event Related Expenditure	15,870	14,265	1,604	10%	15,819	51	15,870	
Expenditure Recovered	(4,734)	(7,989)	3,255	(69%)	(4,734)	(0)	(4,734)	
Facility Management	1,145	1,160	(15)	(1%)	1,145	(0)	1,145	
General Advertising	3,175	3,718	(543)	(17%)	3,183	(8)	3,175	
Governance	3,742	1,736	2,007	54%	3,742	0	3,742	
Government Authority Charges	5,979	6,436	(457)	(8%)	5,979	(0)	5,979	
Grants, Sponsorships and Donations	11,019	11,010	9	0%	9,300	1,719	11,019	
Infrastructure Maintenance	29,739	29,149	589	2%	29,739	0	29,739	
Insurance	2,749	3,037	(288)	(10%)	2,749	(0)	2,749	
Interest Expense	11	0	10	97%	11	0	11	
IT Related Expenditure	7,787	6,401	1,386	18%	7,787	(0)	7,787	
Legal Fees	3,387	3,478	(90)	-3%	3,387	0	3,387	
Operational Contingencies	1,075	0	1,075	100%	1,750	(675)	1,075	
Other Asset Maintenance	2,138	2,241	(103)	(5%)	2,138	0	2,138	
Other Operating Expenditure	8,775	7,536	1,239	14%	10,393	(1,618)	8,775	
Postage & Couriers	960	1,418	(458)	(48%)	959	0	960	
Printing & Stationery	3,349	2,563	787	23%	3,364	(15)	3,349	
Project Management & Other Project Costs	1,189	852	336	28%	1,210	(21)	1,189	
Property Related Expenditure	27,267	25,663	1,603	6%	27,271	(5)	27,267	
Service Contracts	12,855	12,764	91	1%	12,858	(3)	12,855	
Stores & Materials	5,265	5,034	231	4%	5,270	(5)	5,265	
Surveys & Studies	2,013	1,817	196	10%	2,013	0	2,013	
Telephone Charges	2,906	2,401	505	17%	2,906	0	2,906	
Utilities	12,110	10,948	1,162	10%	12,110	(0)	12,110	

Council

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	Jun YTD			Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Full Year Proposed Budget
	Budget	Actual						
Vehicle Maintenance	3,266	2,747	519	16%	3,266	0	3,266	
Waste Disposal Charges	17,539	17,755	(216)	-1%	17,539	(0)	17,539	
Expenditure	195,910	178,239	17,671	9%	196,244	(335)	195,910	
VIK Expenditure	2,180	2,632	(452)	(21%)	2,180	0	2,180	
Expenditure Including VIK	198,089	180,871	17,219	9%	198,424	(335)	198,089	
Total Operating Expenditure (Excl Depreciation)	407,790	398,766	9,024	2%	407,790	0	407,790	
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	105,000	112,411	7,411	7%	105,000	(0)	105,000	
Add Additional Income:								
Interest Revenue	15,200	20,031	4,831	32%	15,200	(0)	15,200	
Capital Grants	59,359	63,650	4,291	7%	59,359	0	59,359	
Capital Grants - Works In Kind	0	30,743	30,743	0%	0	0	0	
Less Additional Expenses:								
Capital Project Related Costs	4,600	6,835	(2,235)	-49%	4,600	0	4,600	
Depreciation	102,802	110,072	(7,270)	(7%)	102,803	(0)	102,802	
Light Rail Contribution to NSW Government	48,600	48,600	0	0%	48,600	0	48,600	
Gain Loss on Investment Funds	0	(1,671)	(1,671)	0%	0	0	0	
Gain Loss on Sale of Assets	0	3,367	3,367	0%	0	0	0	
Net Operating Surplus/(Deficit)	23,556	63,023	39,466		23,557	(0)	23,556	
Capital Expenditure								
Capital Works	305,257	225,034	80,223		287,823	17,435	305,257	
Capital Works ISU	11,845	6,946	4,899		9,300	2,545	11,845	
Plant and Assets	24,413	16,126	8,287		16,955	7,457	24,413	
Property Acquisition / Divestment	6,750	3,164	3,586		6,750	0	6,750	
Total Capital Expenditure	348,265	251,270	96,996		320,828	27,437	348,265	

Division/Unit \$'000	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
Chief Executive Office	593	(0)	(0) -	9,395	10,168	(773) -8%	(9,395)	(10,168)	(773) -8%
Chief Executive Office				1,346	1,257	90 7%	(1,346)	(1,257)	90 7%
Council Elections				2,000	3,218	(1,218) -61%	(2,000)	(3,218)	(1,218) -61%
Office of the Lord Mayor		(0)	(0) -	3,408	3,414	(7) 0%	(3,408)	(3,414)	(7) 0%
Secretariat				2,641	2,279	362 14%	(2,641)	(2,279)	362 14%
Chief Financial Office	556	(37)	(37) -6%	7,969	7,629	340 4%	(7,969)	(7,072)	303 4%
Business Planning and Performance				1,499	1,471	29 2%	(1,499)	(1,471)	29 2%
CFO Administration	582	551	(31) -5%	1,112	1,026	85 8%	(530)	(475)	54 10%
Financial Planning and Reporting				1,884	1,799	85 4%	(1,884)	(1,799)	85 4%
Procurement	11	5	(6) -52%	1,734	1,551	184 11%	(1,723)	(1,545)	178 10%
Rates				1,740	1,782	(42) -2%	(1,740)	(1,782)	(42) -2%
Chief Operations Office	714	604	(110) -15%	17,032	15,275	1,757 10%	(16,318)	(14,671)	1,647 10%
Chief Operations Office	350	204	(146) -42%	1,028	753	275 27%	(678)	(549)	129 19%
City Design				3,165	2,502	664 21%	(3,165)	(2,502)	664 21%
City Renewal				1,116	710	406 36%	(1,116)	(710)	406 36%
City Transformation				1,435	1,548	(114) -8%	(1,435)	(1,548)	(114) -8%
Green Infrastructure				631	707	(76) -12%	(631)	(707)	(76) -12%
Green Square				689	1,019	(331) -48%	(689)	(1,019)	(331) -48%
Research, Strategy and Corporate Planning	50		(50) -100%	6,651	5,841	810 12%	(6,601)	(5,841)	760 12%
Sustainability	314	400	86 27%	2,317	2,195	122 5%	(2,003)	(1,795)	208 10%
City Engagement	2,195	2,134	(61) -3%	20,860	19,783	1,078 5%	(18,666)	(17,649)	1,017 5%
Communications	87	161	74 85%	14,496	13,948	548 4%	(14,409)	(13,787)	622 4%
Customer Service	2,108	1,973	(135) -6%	6,364	5,835	530 8%	(4,256)	(3,862)	395 9%
City Life	12,653	14,430	1,776 14%	64,192	62,692	1,500 2%	(51,539)	(48,263)	3,276 6%
City Business & Safety	193	106	(87) -45%	3,520	3,132	388 11%	(3,327)	(3,026)	301 9%
City Life Management				1,797	1,322	474 26%	(1,797)	(1,322)	474 26%
Creative City	4,863	6,464	1,601 33%	28,114	27,933	181 1%	(23,251)	(21,469)	1,782 8%
Grants and Sponsorship	111	125	14 13%	9,202	9,495	(293) -3%	(9,091)	(9,369)	(279) -3%
Social Programs and Services	7,198	7,489	291 4%	19,104	18,435	669 4%	(11,906)	(10,945)	960 8%
Sustainability Programs	288	245	(43) -15%	2,457	2,375	81 3%	(2,168)	(2,130)	38 2%

Division/Unit	Income			Expenditure			Operating Result		
	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance	Budget	Actual	Variance Fav/(Unfav) % Variance
City Operations	115,486	110,935	(4,551) -4%	171,431	165,789	5,642 3%	(55,945)	(54,854)	1,091 2%
City Greening and Leisure	2,787	2,231	(556) -20%	27,284	27,931	(647) -2%	(24,497)	(25,700)	(1,203) -5%
City Infrastructure and Traffic Operations	22,497	23,112	615 3%	33,467	32,392	1,075 3%	(10,969)	(9,280)	1,690 15%
City Operations Management			-	561	551	10 2%	(561)	(551)	10 2%
City Rangers	35,139	31,252	(3,887) -11%	25,150	21,920	3,229 13%	9,989	9,332	(658) -7%
Cleansing & Waste	754	650	(104) -14%	56,462	56,357	105 0%	(55,709)	(55,707)	2 0%
Security & Emergency Management			-	5,318	5,167	151 3%	(5,318)	(5,167)	151 3%
Strategy and Assets Group	48,162	47,264	(898) -2%	18,296	16,632	1,664 9%	29,865	30,631	766 3%
Venue Management	6,148	6,426	279 5%	4,893	4,837	56 1%	1,255	1,589	334 27%
City Planning Development and Transport	16,216	15,633	(583) -4%	37,993	37,048	945 2%	(21,777)	(21,415)	362 2%
City Access			-	4,513	4,246	267 6%	(4,513)	(4,246)	267 6%
Construction & Building Certification Services	6,682	6,346	(337) -5%	2,192	2,157	35 2%	4,490	4,189	(302) -7%
Health & Building	2,552	2,239	(313) -12%	13,220	12,425	794 6%	(10,668)	(10,186)	482 5%
Planning Assessments	6,430	6,730	300 5%	13,316	13,581	(265) -2%	(6,887)	(6,851)	35 1%
Strategic Planning and Urban Design	552	318	(234) -42%	4,751	4,638	113 2%	(4,200)	(4,320)	(121) -3%
City Projects and Property	59,056	61,163	2,106 4%	41,491	38,387	3,103 7%	17,566	22,775	5,210 30%
City Projects		1,507	1,507 -	6,274	6,184	89 1%	(6,274)	(4,677)	1,596 25%
City Property	59,056	59,656	599 1%	34,937	31,918	3,018 9%	24,120	27,737	3,618 15%
Project Management Office			-	280	285	(4) -2%	(280)	(285)	(4) -2%
Corporate Costs	305,800	305,521	(280) 0%	923	6,939	(6,015) -651%	304,877	298,582	(6,295) -2%
Legal and Governance	41	164	123 302%	10,694	9,719	975 9%	(10,654)	(9,555)	1,098 10%
Governance			-	416	404	12 3%	(416)	(404)	12 3%
Legal Services	1	(1)	(1) -100%	5,984	4,992	992 17%	(5,983)	(4,992)	991 17%
Risk Management	40	164	124 309%	4,295	4,323	(28) -1%	(4,255)	(4,159)	96 2%
Workforce and Information Services	36	38	2 6%	25,809	25,425	384 1%	(25,773)	(25,387)	386 1%
Information Services	36	27	(9) -25%	17,417	16,835	581 3%	(17,381)	(16,808)	572 3%
Workforce Services		11	11 -	8,393	8,590	(197) -2%	(8,393)	(8,579)	(186) -2%
Total Operating Result	512,790	511,177	(1,613) 0%	407,790	398,766	9,024 2%	105,000	112,411	7,411 7%

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 4 2015/16

	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
\$'M									
A globally competitive and innovative city	38.8	34.7	(4.1)	52.3	48.1	4.1	(13.5)	(13.5)	(0.0)
A leading environmental performer	1.4	1.4	(0.0)	69.8	68.6	1.2	(68.4)	(67.2)	1.2
Integrated transport for a connected city	71.6	71.4	(0.2)	47.7	45.7	2.0	23.9	25.7	1.8
A city for walking and cycling	0.0	0.0	0.0	1.8	1.9	(0.1)	(1.8)	(1.9)	(0.1)
A lively and engaging city centre	0.2	0.2	(0.0)	0.9	0.8	0.1	(0.8)	(0.6)	0.1
Vibrant local communities and economies	15.8	18.1	2.2	79.6	79.6	(0.0)	(63.8)	(61.6)	2.2
A cultural and creative city	2.7	2.6	(0.1)	6.2	6.0	0.2	(3.5)	(3.3)	0.1
Housing for a diverse population	0.0	0.0	0.0	0.5	0.4	0.1	(0.5)	(0.4)	0.1
Sustainable development, renewal and design	16.2	15.7	(0.6)	37.8	36.0	1.7	(21.5)	(20.4)	1.2
Implementation through effective governance and partnerships	366.1	367.2	1.1	111.3	111.6	(0.3)	254.8	255.6	0.8
Total Council	512.8	511.2	(1.6)	407.8	398.8	9.0	105.0	112.4	7.4

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Approval Date	Sydney 2030	CEO	General	Capital Works	Total
Adopted budget					
Budget transfer from CEO Contingency to General Contingency.		1,250,000	500,000	5,000,000	6,750,000
Less Approved Contingency Allocations		750,000	750,000		
29/06/2015 West Connex- funding for Community Coordinator			15,000		15,000
10/08/2015 Residential Apartments Sustainability Plan - High Rise Leaders Retrofit			120,000		120,000
7/09/2015 Green Square Light Rail - Project Plan & Resources			445,000		445,000
14/09/2015 Carbon Disclosure Project - Australian Climate Leadership Summit			40,000		40,000
14/09/2015 WWF - Sydney Organising Committee - People's Climate March			30,000		30,000
19/10/2015 Affordable Housing Grant - Salvation Army			-		-
14/12/2015 Fraser Fountain - Construction Works				329,515	329,515
29/02/2016 West Connex Action Group			15,000		15,000
29/02/2016 No West Connex Public Transport Group			10,000		10,000
					-
					-
					-
Total allocated	-	-	675,000	329,515	1,004,515
Funds Available					
Operational	-	500,000	575,000		1,075,000
Capital				4,670,485	4,670,485
Total					5,745,485

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City of Sydney

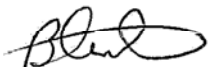
Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 30 June 2016 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the December monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 June 2016 was 1 July 2016.

Signed:  Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 4 August 2016